Case 08-35653-KRH Doc 10356-1 Filed 04/07/11 Entered 04/07/11 12:26:42 Desc Exhibit(s) A Page 1 of 13

EXHIBIT A

Form 210A (10/06)

### UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

In re:		Chapter 11	
	CIRCUIT CITY STORES, INC., et al.	Case No. 08-35653 Jointly Administered	
	Debtor.	Hon. Kevin R. Heunnekens, U.S.B.J	

# TRANSFER OF CLAIM OTHER THAN FOR SECURITY PURSUANT TO FED. R. BANKR. P. 3001(e)(2) AND TRANSFEROR'S WAIVER OF NOTICE

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. § 1111(a) by Manufacturers and Traders Trust Company, as Trustee (the "Transferor) and filed on the Claims Register for the above-captioned bankruptcy case. All right, title and interest in and to the claim has been sold and transferred, for other than security, described as follows:

1.	Person or entity to whom the claim has been transferred (the "Transferee"):			
	Name: CC Properties LLC Telephone No. (515) 226-6796			
	Address: CC Properties LLC  Attention: Michelle Ingle c/o FBL Financial Group, Inc. 5400 University Avenue West Des Moines, IA 50266			
2.	Date of Transfer of Claim: April 1, 2010			
3.	Type of Claim: Administrative Priority			
4.	Amount of Claim: Not less than \$77,551.04			
5.	Date of Filing Proof of Claim: June 29, 2009			
6.	Claim No.: 14005 (the "Claim")			
7.	Transferor: Manufacturers and Traders Trust Company, as Trustee  c/o Hodgson Russ LLP  Attn: Deborah J. Piazza, Esq. 60 East 42 <sup>nd</sup> Street, 37 <sup>th</sup> Floor  New York, NY 10165			

8.	A true and correct copy of the Proof of Claim originally filed (without exhibits) is attached
hereto as Exhi	<u>bit A</u> .

PLEASE TAKE NOTICE that by its signature below the Transferor hereby waives any notice or hearing requirements provided by Fed. R. Bankr. P. 3001 and hereby stipulates that the transfer of the Claim as set forth above is acknowledged and recognized and that the Transferee is the valid owner of the Claim.

Nancy L. George
Vice President

Roger PJ Soener
Investment Vice President - Real Estate

8. A true and correct copy of the Proof of Claim originally filed (without exhibits) is attached hereto as Exhibit A.					
PLEASE TAKE NOTICE that by its signature below the Transferor hereby waives any notice or hearing requirements provided by Fed. R. Bankr. P. 3001 and hereby stipulates that the transfer of the Claim as set forth above is acknowledged and recognized and that the Transferee is the valid owner of the Claim.					
Dated:	Dated: 4 15 2010				
TRANSFEROR:	TRANSFEREE:				
MANUFACTURERS AND TRADERS TRUST COMPANY, AS TRUSTEE	CC PROPERTIES LLC By: Farm Bureau Life Insurance Company, its Manager				
By: Nancy L. George Vice President	By: Roger PJ Sowner Investment Vice President - Real Estate				

Date: May 4, 2010

Submitted by:

### MANUFACTURERS AND TRADERS TRUST COMPANY, AS TRUSTEE

By: /s/ Augustus C. Epps, Jr.

(804) 697-6129 (facsimile)

Augustus C. Epps, Jr., Esquire (VSB No. 13254) Michael D. Mueller, Esquire (VSB No. 38216) Jennifer M. McLemore, Esquire (VSB No. 47164) CHRISTIAN & BARTON, LLP 909 E. Main Street, Suite 1200 Richmond, Virginia 23219-3095 (804) 697-4129

Counsel for Manufacturers and Traders Trust Company, as Trustee

## **EXHIBIT A**

### UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

In re:

Chapter 11

Case No. 08-35653

CIRCUIT CITY STORES, INC., et al.

Jointly Administered

Debtors.

Hon. Kevin R. Heunnekens, U.S.B.J.

### REQUEST FOR ADMINISTRATIVE EXPENSE CLAIM PURSUANT TO 503(b)

Lease for real property located at Chehalis, WA - Store No. 6028

Claimant:

Manufacturers and Traders Trust Company, as Trustee

Attn: Nancy L. George, Vice-President

One M&T Plaza

Buffalo, New York 14202

**Send Notices To:** 

Hodgson Russ LLP

Counsel to Manufacturers and Traders Trust Company, as Trustee

Attn: Deborah J. Piazza, Esq. 60 East 42<sup>nd</sup> Street, 37<sup>th</sup> Floor New York, New York 10165-0150

Telephone: (212) 661-3535

**Claim Asserted Against:** 

Circuit City Stores, Inc. (Case No. 08-35653)

**Claim Amount:** 

\$77,551.04

Basis for Claim:

Post-petition, pre-assignment amounts due, pursuant to 11 U.S.C.

§§ 365(d)(3), 503(b) and 507(a) under unexpired lease for real property

located at Chehalis, WA - Store No. 6028 (Refer to annexed Rider and Exhibits).

Dated: June 25, 2009

MANUFACTURERS AND TRADERS TRUST COMPANY, AS TRUSTEE

By:

Nancy L. George Vice-President

RECEIVED

JUN 29 2009

KURTZWANCARSONCONSULTANTS

☑ Date Stamped Copy Returned
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#### UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

In re:

Chapter 11

CIRCUIT CITY STORES, INC., et al.

Case No. 08-35653 Jointly Administered

Debtors.

Hon. Kevin R. Heunnekens, U.S.B.J.

### RIDER TO REQUEST FOR ADMINISTRATIVE EXPENSE PRIORITY CLAIM FOR AMOUNTS DUE UNDER LEASE FOR REAL PROPERTY LOCATED AT <a href="CHEHALIS">CHEHALIS</a>, WASHINGTON - STORE NO. 6028

Manufacturers and Traders Trust Company, as Trustee ("M&T"), submits this Request for Administrative Expense Priority Claim For Amounts Due Under Lease for Real Property Located at Chehalis, Washington - Store No. 6028 for post-petition, pre-assignment claims arising, pursuant to 11 U.S.C. §§ 365(d)(3), 503(b) and 507(a), in connection with a certain Lease between Circuit City Stores, Inc., as Tenant, and Bond C.C. I Delaware Business Trust, as Landlord, dated June 29, 1995 related to the premises located at Chehalis, Washington, Store No. 60928, as more fully-described in the Lease (the "Lease"), which has been assigned to M&T as collateral security in accordance with various related lending and security agreements (the "Administrative Claim"). A true and correct copy of the Lease is annexed as Exhibit B to this Administrative Claim.

On January 23, 2009, the Court entered an Amended Order Under 11 U.S.C. §§ 105, 363 and 365 and Fed. R. Bankr. P. 6004 and 6006 Authorizing and Approving (A) Assumption and Assignment of Certain Unexpired Nonresidential Real Property Leases and (B) Sale of Certain Nonresidential Real Property Leases Free and Clear of Liens, Claims and Encumbrances to Bond C.C.I. Delaware Business Trust or its Nominee (the "Order"), authorizing the assumption and assignment of the Lease (the "Assignment Date").

In relevant part, 11 U.S.C. § 365(d)(3) requires that the Debtor "shall timely perform all the obligations of the debtor ... arising from and after the order for relief under any unexpired lease of nonresidential real property, until such lease is assumed or rejected, notwithstanding section 503(b)(1) of this title." It is well established that a landlord of nonresidential real property should not be forced to contribute its real property for the benefit of the debtor's estate absent adequate compensation. See, for example, *In re Trak Auto Corp.* 277 B.R. 655, 662 (Bankr.E.D. Va. 2002), aff'd 288 B.R. 114 (E.D. Va. 2003, rev'd on other grounds, 367 F.3d 237 (4<sup>th</sup> Cir. 2004).

In its Memorandum Opinion dated February 12, 2009 [Docket No. 2107], this Court held that a "lessor need not show that the 'debtor's continued possession of its space is a benefit to the estate' in order to receive administrative expense priority under § 507(a)(2)" (quoting Id. at 665) explaining that, under the accrual method of claim determination, "[a]nything accruing after the entry [of] the order for relief is a post-petition charge that may be elevated to administrative priority under § 507(a)" (quoting id. at 664).

Accordingly, on May 15, 2009, this Court entered it's Order Pursuant to Bankruptcy Code Sections 105 and 503 and Bankruptcy Rules 2002 and 9007 (I) Setting Administrative Bar Date and Procedures for Filing and Objecting to Administrative Expense Requests and (II) Approving Form and Manner of Notice Thereof approving the Notice of Deadline for Filing Administrative Expense Requests for any right to payment that satisfies section 365(d) and, in the case of unexpired leases of the real property, accrued from and after November 10, 2008 (the "Petition Date") through and including April 30, 2008.

Therefore, M&T hereby requests payment of its Administrative Claim in the amount of \$77,551.04, accrued from the date of the Petition through and including the Assignment Date. In support thereof, M&T submits the Administrative Claim Summary and Analysis, annexed as Exhibit A, setting forth in detail the basis of its Administrative Claim.

This Claim is filed to protect M&T from forfeiture of any claim it may have. Filing of this Claim is not (a) a waiver or release of M&T's rights, claims or defenses against any person, entity or property; (b) a waiver or release of M&T's right to have any and all final orders in any and all non-core matters entered only after de novo review by a United States District Judge; (c) a consent by M&T to the jurisdiction of this Court for any purpose other than with respect to this Claim; (d) an election of remedy; (e) a waiver or release of any rights which M&T may have to a jury trial; or (f) a waiver of the right to move to withdraw the reference with respect to the subject matter of this Claim, any objection thereto or any other proceedings which may be commenced in these cases against or otherwise involving M&T, including without limitation, any adversary proceeding that was or may be commenced by any party or committee in this case.

### EXHIBIT A TO ADMINISTRATIVE CLAIM FILED BY MANUFACTURERS AND TRADERS TRUST COMPANY, AS TRUSTEE CHEHALIS, WASHINGTON - STORE NO. 6028

#### **Administrative Claim Summary and Analysis**

Lease between Circuit City Stores, Inc. and Bond C. C. I Delawarc Business Trust, dated June 29, 1995

Store No. 6028 - Chehalis, WA - 191 Maurin Road 75605 (Lewis County)

Assignment Date: January 23, 2009

Post-Petition Claims Outstanding (11/10/08 - 1/23/09):				
Post-Petition Accrued Insurance	\$18,877.45			
Post-Petition Accrued Taxes	35,031.21			
Professional Fees:				
Trustee's Administrative Attorney's Fees:	15,840.01			
Trustee's Fees:	5,237.37			
Environmentals:	2,325.00			
Proxy Fees:	240.00			
TOTAL ADMINISTRATIVE CLAIM:	\$77,551.04 <sup>1</sup>			

Supporting documentation available upon Debtor's request.

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<sup>&</sup>lt;sup>1</sup> M&T reserves its right to amend and/or supplement this Administrative Claim at any time to reflect additional fees or costs incurred.

### REQUEST FOR ADMINISTRATIVE EXPENSE CLAIM

### EXHIBIT B

Lease

LOCATION:

191 Maurin Road Chehalis, WA 75605 (Lewis County)

**LEASE** 

between

CIRCUIT CITY STORES, INC.,

as Tenant

and

BOND C.C. I DELAWARE BUSINESS TRUST

as Landlord

dated June 29, 1995

# Lease omitted pursuant to instructions contained in the Notice of the Fifteenth Omnibus Objection.

Copies of leases will be provided upon request.